

**PUBLIC ENTITY PARTNERS  
BOARD OF DIRECTORS  
MINUTES OF REGULAR MEETING  
DATE OF MEETING: DECEMBER 15, 2021**

The Board of Directors of Public Entity Partners (“PE Partners”) met at 9:30am on December 15, 2021, at PE Partners’ offices in Franklin, TN.

**Board Members Present:** Chairman Curtis Hayes, Vice Chairman Randy Brundige, Mayor John Holden, Victor Lay, Dr. Christa Martin, Mayor Lois Preece, Todd Smith, and Commissioner Sam Tharpe.

**PE Partners Staff Present:** Michael Fann, President/CEO; Amanda Shrum, CFO; Halie Gallik, Board Secretary; George Dalton, Vice President of Risk Services; Celeste Taylor, Director of Human Resources; Embry Nichols, Vice President of Underwriting and Internal Services; Chester Darden, Assistant Director of Loss Control; Callie Westerfield, Director of Member Services;

**Also Present:** Russ Farrar, Farrar & Bates; Ross V. Smith, Farrar & Bates; Branden Miller, Gallagher & Associates; Richard Terlecki, Gallagher & Associates; Anthony Haynes, TML Executive Director;

**Call to Order Chairman Hayes**

**Roll Call – Mayor Moore was not present.**

**I. APPROVAL OF MINUTES**

Vice Chairman Randy Brundige made a motion to approve the minutes of the Board of Directors meeting from September 18, 2021, seconded by Dr. Christa Martin. **MOTION PASSED:** All voted to approve with Victor Lay abstaining because he was not at the last meeting.

**II. FINANCIAL REPORTS**

Michael Fann wanted to say a word about what we discussed at our last meeting, the difficulties we had following our claims data conversion a year ago September 1<sup>st</sup>. It has been a 15-month process. It has delayed several things as all of you know. But I wanted to take a second to recognize and really thank Amanda and her team, our IT team, and really every other department has been affected by this. But the leadership that Amanda specifically has shown in working through this, making sure that we didn’t begin a couple of important studies we do every fall until our data was right. She worked with our auditors to make sure they knew what they were doing and ultimately to get our audit filed on time. And I wanted to recognize Amanda and her team, and the support that IT, Underwriting, and so forth, everyone has chipped in. It’s been some long days and late nights for a lot of people. We think we’re there, and everything is filed on time. And I want to recognize Jim Morrison, it’s the same issue but a separate issue that he had to work through at the same time. We’ve had a fun challenge, as all of you remember, it’s been a challenging year, but to Jim and Amanda specifically, I just wanted to recognize them and our entire leadership team and the fabulous job they did.

Chairman Hayes expressed it was a good job and turned it over to Ms. Shrum.

**a. INVESTMENT REPORT – NOVEMBER 30, 2021**

Amanda Shrum presented the Investment Report. First, we have the Investment Report as of November 30<sup>th</sup>. As of November 30<sup>th</sup>, we have 137 securities with a book value of \$281 million and a fair value of \$285 million showing an unrealized gain of approximately \$4 million. The average coupon in the portfolio was 3.3% and the current yield was 3.2%. As of November, we have shown a realized gain of \$1.1 million, compared to \$3.8 million last year. So, as you can see, we are not getting the same opportunities that we did last year, but we're trying to make gains where we can. The majority of our holdings are invested in municipal bonds, about 92%, and roughly 85% are AA or A rated securities. And as of Monday, our valuations showed a \$2.6 million in unrealized gains. You have the full portfolio in front of you.

Victor Lay made a motion to approve the Investment Report – November 30, 2021, seconded by Dr. Christa Martin. Roll Call vote was taken. PASSED UNANIMOUSLY.

**b. FINANCIAL STATEMENT FYE June 30, 2021**

Amanda Shrum reported that we have recently completed our actuarial study. As of June 30<sup>th</sup>, you can see that our operating income came to \$24.8 million compared to \$13.7 million last year. Some of the things that made that up, we had the net earned premium come in over budget by \$2.7 million for a total of \$66.3 million. Our investment income came to \$12.1 million which is over projection by about \$4.7 million. \$4 million of this was a result of realized gains that we were able to take advantage of during the year. As a result of the actuarial study, this is where the loss and loss adjustment expenses come from. We rely on that study to look at our claims data and give us our estimates for IBNR. Our total loss and loss adjustment expense came to \$15 million less than we had budgeted. Down \$12.8 million from last year. Most of those variances were shown on our Work Comp line about \$10 million of that. We also had a takedown of \$4.4 million from the previous year in our Net Reserve for loss and loss adjustment liability. What that means is that as of our 6/30/2020 data our estimates were high. It's down another \$4.4 million. So that \$4.4 million must run through an income statement. That is standard practice that it runs through an expense account. So that was another \$4.4 million of it. Our G&A expense fell below projections around \$2 million, and we're down around \$3.5 million from last year to actual. And most of that is related to travel that didn't happen over COVID and, we had budgeted positions for salary and benefits that were either not filled or not filled for the entire year. So, after considering the unrealized loss in investments of \$1.8 million, we are left with a change in net position of \$23 million.

So, if you will turn over to the statement of net position, you will see total assets and deferred outflows totaling \$323.1 million. If you look at the liabilities section, you will see that \$4.4 million that we were talking about from the take downs. The net reserve for losses totaling \$136.6 million which comes directly from the actuarial study. Our net reserve for losses along with unearned premiums, accounts payable, dividends payable, and deferred inflows from pensions came to a total current

liabilities of \$162.2 million. And that, along our net position of \$160.1 million brings us to a total of \$323.1 million.

Commissioner Sam Tharpe made a motion to approve the Financial Statement FYE June 30, 2021, seconded by Vice Chairman Brundige. Roll Call vote was taken. PASSED UNANIMOUSLY.

c. **GENERAL & ADMINISTRATIVE BUDGET REPORT AS OF JUNE 30, 2021**

Amanda Shrum reported that the G&A budget to actual is provided for the board's review by department. There is not a whole lot new to show here or to address. This will show that as stated in the statement of revenues and expenses that all departments were under budget. Travel and other positions not being filled aided in these being under budget. G&A expenses came in at \$8.9 million which was \$2 million under budget.

Victor Lay made a motion to approve the General & Administrative Budget Report as of June 30, 2021, seconded by Mayor John Holden. Roll Call Vote was taken. PASSED UNANIMOUSLY.

III. **REINSURANCE OVERVIEW**

Michael Fann introduced Gallagher representatives and shared we go through an extensive process to secure reinsurance in all three of our major pools. To essentially make sure there is no catastrophic issue that can wrap around and sting any of our members if possible. We've had a long-term relationship with the Gallagher organization as our reinsurance broker. They have offered several times, if we ever wanted a briefing to explain to our board what that relationship is, what they do to make sure that we get adequate reinsurance, etc. While we have had a lot on our board's plate over the last couple of years, we felt like we finally had time for them to come make such a presentation. This is a good opportunity for them to go through this. I'll introduce Branden Miller and Rich Terlecki. Rich is out of the Gallagher Orlando office. He is our primary property broker expert. Then he and Branden work together on that and Branden handles the bulk of our workers' comp and liability reinsurance.

Branden Miller and Richard Terlecki provided an overview of the Public Entity Partners Reinsurance program including the brokerage services provided by Gallagher, the structure of the property, workers' compensation, and liability programs, historic retentions, as well as reinsurance market trends.

Michael Fann mentioned that as our Vice President of Underwriting, Embry Nichols is our point person for the reinsurance program. Also, as an additional congratulations and thank you to Rich and Brandon because we did have an extension to move off July 1 renewal on property reinsurance to an October 1 and give us some extra time away from the storms we've had in the past. By storms, I mean claims. Branden, Rich, and Embry started talking immediately, and George, Jim, Embry, and myself had a whole two days of meetings in Atlanta. Not only with many of our existing property reinsurers, but also

potential markets. That's the other thing they do, they create competition so, hopefully, we can get a little bit better price and meet our need to making sure we're competitive. Because even though we are a pool, we still must stay competitive because there are some commercial carriers that will try to write public entities. So, I'd really like to thank Embry and the two of you for riding point on that process.

Dr. Christa Martin expressed that this is an awesome report. As we offer our products in the markets and we have a diverse client list, from what you presented, are we still good for offering our services to the different types of clients that we do?

Branden Miller with Gallagher expressed that PEP offers a service and a program and a product to our membership that the commercial marketplace can't offer the stability we do.

Rich Terlecki expressed that pools are the best thing to happen to governmental entities for insurance in the last 50 years. You can't help some of the big six, because they can go out and take larger risks. The largest ones can go out and do what the pools do. The medium and smaller cities can't come close to the services provided without the pools. Some are so small they couldn't come close to even getting the benefits of being a part of what PEP does. You look at the loss control, claims, and more that is dedicated to their service where commercial lines would not be.

#### **IV. BY-LAW REVISION**

Chairman Hayes recognized PEP's general counsel, Russ Farrar with Farrar & Bates to discuss the By-Law revision.

Russ Farrar explained that there are two recommended changes to the by-laws. The whole idea was to put PEP and sister entities on equal ground where each working as a sister organization, but each organization is independent in terms of audits, legislative review, and public perception. What Ross and I came up with under that mantra is that we would recommend two changes. One is that you would do away with the requirement that members of the board of directors be members of the Tennessee Municipal League. There were a couple of reasons for that; each entity needs to stand on its own and each entity doesn't need to have approval over the other entity's directors. Secondly, it gives each organization more strength by showing that we are all independent. We can work together, but we are independent as far as the operation of the organizations of the two corporations. Along the same lines, we would suggest that approval of our board members does not require to go before the Tennessee Municipal League board of directors because the vice versa is not true. It is just an extra step showing both sides of the aisle that we are independent operating corporations standing on our own. I'm not aware of there ever being a problem with anyone ever getting confirmed, so I think this is something more perception-driven than a problem-driven. But it is important for the long-haul of all different reviews that we have that we can show that independence.

Ross V. Smith with Farrar & Bates added that the changes that were made are in front of everyone. Russ laid it out and it is just a change in process with the change in Article IV, Section 2a that corrected PEP board does not have to be a member of TML.

Mayor Preece made a motion to approve the By-Law revision, seconded by Todd Smith.

Chairman Hayes called for Discussion.

President Fann expressed to the board that he met with Mayor Ken Moore who could not be here today. He sent a letter to me and Chairman Hayes. I told him I would get copies to all our board members and read this letter into the record.

*See Attachment A:* A copy of the letter read aloud is attached hereto as a matter of record.

Chairman Hayes asked do we need to make these changes?

Russ Farrar explained the main reason is because we all know from the past few years, we are all going to be under tight scrutiny once session starts from legislative leaders. Putting this in motion was to be able for both organizations to show independence.

Chairman Hayes asked if this would be showing independence going into session?

Russ Farrar confirmed.

Todd Smith expressed this reading the letter Mayor Moore obviously would like more discussion. This could have some binding on his mindset. I read this and maybe there's some insight that Mayor Moore could provide.

Mayor John Holden expressed that out of common courtesy to Mayor Moore, our next meeting is scheduled for February 18<sup>th</sup>, I know session will be going on then, but personally, I have a lot of respect for him and his request... Obviously, there is a problem, and we need to discuss that. If you all are having discussions, whatever that is, I don't want to adversely affect that relationship between the two groups. That's my opinion.

Chairman Hayes expressed that we are having discussions which has absolutely nothing to do with what we're requesting in the by-laws. The discussion that we are currently in, Mayor Moore and I, we have talked several times about sponsorship fee relationship that we have with Tennessee Municipal League in his role as President of TML. I have been involved in several Tennessee Municipal League board meetings as a board member and we all put our best foot forward. But at the end of the day, as chairman and general counsel of Public Entity Partners we have a fiduciary responsibility to Public Entity Partners. And general counsel, in discussion with our president/CEO, thinks this is the best foot forward, then I think that's the route we want to do. I don't think in any shape form or fashion, as far as I'm concerned, Mayor Holden, like you, I'm a former president of the Tennessee Municipal League, but at the end of the day, I'm the chairman of Public Entity Partners, and Mayor Moore is chairman of the Tennessee Municipal League. I personally don't see how this would jeopardize any relationship, making these by-laws changes. At the end of the day, it's something that I believe should have been done quite some time ago. In the event that this this would pass, then discussions would continue to go on. I just wanted to make sure everyone understands my position and where we are.

Russ Farrar explained from a legal perspective, legal counsel has not touched, been a part of any discussion on financial relationship between the two – sponsorship money, whatever – our recommendation is based solely on one thing, for both organizations to be able to present themselves if they get called before a committee, if anything happens publicly, that we are not so intertwined that we don't have that separation. In fact, I think TML brought it to our attention first that there was some concern up there with how close the organizations intertwined; lapping over each other. That's all we're trying to do. We're not involved in any way... It's one thing on the legal end, and showing your independence, it's another thing on the sponsorship fee. We've got no dog in that hunt. I just wanted to make that clear. There is no way that we have equated the sponsorship fee with these proposed changes.

Chairman Hayes expressed that he and Mayor Moore are in discussions regarding the sponsorship. However, this has nothing to do with this by-law proposal. Similar conversations he and I are having, we are talking about separation of governance, this is a step toward that. A meeting that is lined up with general counsel and the comptroller's office that Mr. Fann happened to mention in three or four weeks.

Mayor John Holden I just think it's a courtesy to the chairman of TML that he felt strong enough of his request to send a letter. Obviously, these entities have been intertwined for a long time. Those steps were taken years ago to maybe un-intertwine them, and I get it. In general counsel's legal opinion, is this something that we need to do today?

Russ Farrar expressed that he does not think it is necessarily a legal opinion, but more of my recommendation that it happen now. Ross, what is your opinion?

Ross V. Smith, I believe it is more an issue of timing than legality.

Victor Lay, do we know of a concern over inaction on this today and holding this until February?

Chairman Hayes responded I think by doing this, it shows we are taking steps toward separation of governance. They are great partners. No one is taking that away. Nobody wants to take that away. They're great partners – everybody here knows that. I'm currently on the TML executive committee right now. I also believe that going into session, after speaking with folks on the TML side and PEP side, that it's important that we show that we have taken some steps toward separation of governance. I believe it needs to be done before session. Now, if we don't want to decide today, we can have a special called meeting in January before session. But I would like to see a decision made before session.

Victor Lay expressed I am in favor of these changes. I think they are needed changes. But I'm a little concerned because if we choose to vote today and have a split vote. Split votes happen all the time and the majority wins, but what message does this send if we have a 100% vote or only one over the majority? I haven't counted votes here, but if we have a one-person majority and everyone else dissented that shows a big difference that if we're all but one or two votes.

Vice Chairman Brundige suggested that it might be a good idea for the board to meet the first week of January on Friday? It is my understanding that is before session, and get this thing resolved? This should have everyone in agreement.

Chairman Hayes expressed that I don't have a problem to do that. I know Mayor Moore's not here. Anthony Haynes is in the room. If he would like to address the board, he can certainly do that. And I don't want to put disrespect on Mayor Moore. He and I have had several discussions and continue to have discussions on the sponsorship fee. And I don't want to slap him in the face by not doing that, but at the end of the day we have a fiduciary responsibility to Public Entity Partners. And as chairman, and as general counsel, and as president/CEO, I feel like we need to make decisions that are in the best interests of Public Entity Partners. That I feel like it has no repercussions to do any harm to Tennessee Municipal League.

Vice Chairman Brundige expressed that I want to keep harmony within the board. Where this thing's going, it's going to be a split vote. I think most of us are aware of these changes and are for these changes. But the right thing to do is to hear him out and get this thing settled and we can do this the first week in January.

Commissioner Tharpe asked - The position of the separation, what office is that coming from?

Chairman Hayes explained that I have not directly talked to the Comptroller's office about this.

Commissioner Tharpe asked if it was coming directly from the comptroller's office? Is it coming from the speaker of the house? Or where is it coming from?

Russ Farrar expressed that all I can go by is that we've been relying on the fact that they, when I say "they" I mean TML, presented it to us that the comptroller was concerned about this. And, obviously, if the comptroller is concerned, then that means that likely the leadership must be concerned. But we are going to have discussions with them to be sure but we're going based on...

Commissioner Tharpe asked to back up. In other words, we're doing something that we really don't know is coming from the comptroller's office. We have not heard it directly. I'm concerned about that. And before I make a vote, I want to know what the comptroller is saying. And why he is saying it to us.

Chairman Hayes interjected why he's not saying it to us.

Commissioner Tharpe said the comptroller is saying it to TML. I want to get the facts. If the director, Anthony Haynes, could make some comments on that.

Chairman Hayes said that's where all of this is coming from. Mayor Moore and I have had conversations. And we have probably had 3-5 conversations about separation of

governance. So, I conferred with general counsel and Michael Fann to get a meeting with the comptroller.

Commissioner Tharpe said so my question is did this come from the comptroller's office?

Chairman Hayes called upon Anthony Haynes as executive director of TML.

Anthony Haynes expressed that a year ago I started in this position and before I set foot in the job, I had a conversation, I had breakfast with both the emeritus comptroller and the current comptroller. And it was about how all the things that individually we have all talked about. It was the duplication of board members and how that alone has often been fertile soil for things to happen that the comptroller doesn't like. My response to that was good grief, I haven't even started the job yet. I can't do this without you telling my leadership this. In February, Mayor Moore and I go up and start working with legislators and both the former comptroller and current comptroller and Lt. Governor McNally's office all said the same thing. Mike and I have talked about this many times. We go from break them up and separate them to, I was a quick advocate to say there is value in these entities working together. Don't need to just have three voices. UT is in the middle of this too with MTAS because they are the technical assistance arm of us. So, we go from OK that's fine, then you've got of all the board members serving on each other's boards. So, what's wrong with the presidents, the leadership in working with a partnership? I don't want to speak for Mayor Moore. He can speak for himself. I think all he wants to do is be able to do this in a manner that is not disruptive or adds fuel to suspicion of ulterior motives. Chairman Hayes I don't want to go against you in your own board meeting, but at the same time I think that the legislature and the powers that be it's a good thing that you all are going to meet with the comptroller. I hope they tell you exactly in no uncertain words what they've told us time and time again. Because we've tried to do this, Mike and I have talked about this. The last thing we want to do is weaken the partnership espoused to the state. And there's a lot of people that make a lot of money working against municipalities and their interests that we fight every day. So, the weaker we are, the weaker you are in this organization. So, I applaud you for number one having your own legal doctrine. The second thing is, I don't think they're going to eat you up if they know you're the messenger and we're trying to work for a positive outcome. I think Commissioner Tharpe raises a good point too. I think you ought to hear it first before you react to hearsay. I appreciate the time you've given me to speak. The discussions between Mayor Moore and Chairman Hayes are very important to continue. There is as much disagreement on how we get there, Mike Fann and I share one common belief, that is TML does need to be able to stand on its own two feet. But I'm going to be very clear about this, and let us get this right in the minutes, please. When you are so dependent on one entity, Christa, you know me, I come from a farm, when you're herding the cows to market and a cow goes into the woods, you're in trouble. I'm trying desperately to find ways that TML has alternative money coming in without selling the soul of TML. But we're here for hire to the latest person to walk through the door with a check that you've got to build a partnership. There's not a city in this state that has not seen challenges and sought expertise whether they consulted outside the house or put someone on payroll. Our world is getting complex. Tennessee's not the quiet state it was a generation ago. As ugly as this looks within our forty some odd year history, the health of the two relationships is still there. We've just got to find a



common way to get to the same place without wrecking something valuable that was put together that a lot of us have entrenched. I appreciate you allowing me to speak.

Commissioner Tharpe said I want to recommend based on what we have heard so far is that if we can identify what the comptroller's office is talking about from our own means. I am agreeing with Mayor Brundige here, that maybe the first week, maybe that can happen in the next few days, first couple of weeks; at least talk to the comptroller's office we can make our decision. Out of respect for TML, Bond Fund and Anthony Haynes. I just want to know what the comptroller, what's going through their minds.

Chairman Hayes said We will be able to report that we have relied on our partner, the Tennessee Municipal League, that we have heard their voice and we tried to keep this in mind when reviewing the by-laws. What we are doing today has zero to do with the sponsorship fee. For the record, I want everyone to understand that. This board has already passed a plan that was put before you all months ago. This has nothing, nothing to do with the sponsorship fee or the continuing talks with Mayor Moore, myself, Michael Fann and Anthony Haynes. I just want to make sure it is clear.

Dr. Christa Martin said I find this all very interesting. It is critically important to me today to being an elected official in a municipal government. Let me give one example. When we were approached at our state meeting in Chattanooga for the ARP money, we were told that our drawdowns would come to the county. And we are looking at more of our problems being in major municipal cities. And we felt uncomfortable with that so we went to the comptroller and said to him we don't need to go through a county office to see if we get the money for that particular project. So, for me to understand what the concerns are here, these statements did not just come up two weeks ago. I've heard them myself. So, I think we need to know, point blank, period, what that office has to say. And they can share that when you go and have your meeting with the general counsel office. As soon as you have that meeting, then I'm going to be more comfortable with my vote. I think my vote today would be premature.

Mayor Preece agreed with Dr. Martin.

Russ Farrar said I want you to understand what Ross and I did was give a legal opinion on the by-laws. We didn't sit here and try to say what the timing would be. We were asked to review something; that's exactly what we did, and those were our best thoughts on how to maintain a sister-like relationship, for lack of a better example. While also getting the independence together. I don't have any problem with what you guys do as far as the timing. That's where we came up with the two legal changes.

Commissioner Tharpe said What we asked from our attorneys, they did what they were asked to do. It was nicely done. Now let's get this meeting with the comptroller's office and sit down and get the facts before we make a decision. We'll bring the information back to the board. We'll sit down and look at it again.

Mayor Preece withdrew her original motion to approve the By-Law revision, seconded by Commissioner Tharpe. PASSED UNANIMOUSLY.

**V. DATE OF NEXT MEETING**

Discussion was held on what day would work for a special called meeting to discuss the by-law revision.

Chairman Hayes requested a special called board meeting for January 6<sup>th</sup> at 9:00am.

Chairman Hayes will schedule the comptrollers meeting as quickly as possible. If cannot get the comptroller's meeting scheduled prior to the special called meeting, the January 6<sup>th</sup> meeting will be cancelled.

**VI. OTHER BUSINESS**

Chairman Hayes wanted to bring up Michael Fann's Performance Evaluation.

Mr. Fann has been on the job now for about 15 months. I had an opportunity to do a performance evaluation on Michael.

Members of the board, I want to take the opportunity to give the board a recommendation concerning our CEO/president, Mr. Michael Fann. As his immediate supervisor, I have had the opportunity to not only work with him on a day-to-day basis, but to do an evaluation on his job performance. I want to say that from my own observations, from the job evaluation and from employee feedback Michael has done an outstanding job bringing this organization together better than it has been in the last twenty years. Not only that, but Michael has also followed the directions of our public relations firm in meeting with state legislators from one end of the state to the other. And has actually gotten in as far as and travelled from Memphis to Mountain City and everywhere in between. Also, Michael has met with numerous city officials all across the state. His personal contact is something we have not had in the past that will pay dividends for us in the future. Not only this, but Michael has brought teamwork back into the equation of the operation of Public Entity Partners. He has moved forward in a very smooth way to have everyone in this organization working as a team rather than people being pulled in all different directions. Based on this, I wanted everyone to know that my report for Michael's job evaluation is that he has done an outstanding job above and beyond anything that would be expected of a brand-new CEO and president. Based on this I would like to move for the board to extend the term of Michael's contract from the three years that was initially the term to five years beginning today ending December 14, 2026. I think this extension of Michael's contract, should he accept it, will be a real plus for Public Entity Partners and will keep things moving in the right direction, which we need the assurance of. We are willing to show Michael that if he is willing to be committed to us, we are willing to be committed to him.

I therefore move that Michael's contract be extended to a period of five years from today. That his contract will be amended to reflect such extension. I will now entertain anyone who would like to second the motion. Seconded by Victor Lay. Chairman Hayes called for discussion. Roll Call Vote was taken. **PASSED UNANIMOUSLY.**

Chairman Hayes asked Michael if he accepted the five-year extension.

Michael Fann answered in the affirmative.

Michael has done a fantastic job. I've been talking to folks out in the field, vendors, great testimonials today by Gallagher; just shows we selected the right person for the job. His many years of experience and expertise have risen to the top. Good cream always rises to the top. Michael continues the good work. I hope this shows you we are one hundred percent behind you and continue on the good work.

Michael Fann thanked the Chairman and the entire board.

Chairman Hayes announced our next board meeting will be a called meeting. Michael will make sure all the proper notices are given. I wish everyone in here a very Merry Christmas and a happy and safe New Year!

Mayor Holden asked for the floor. We talked briefly about the tornadoes in Mayfield. Us folks in northwest Tennessee were affected by the tornadoes. Dyer County, Lake County, the City of Samburg, people were killed in Lake County. In Lake County they're still trying to find one individual. Then also Weakley County and Dresden had some destruction. I don't know about Paris.

Commissioner Tharpe said there is some damage in the lake area. We were very fortunate. For everything around us Mayfield is only about an hour and 15 minutes away – Dresden is 40 minutes from us, maybe less than that...

Vice Chairman Brundige said 10 minutes from us – 30 minutes from Mayfield, so we were right there... Michael came through and saw the devastation.

Mayor Holden said so loss of structures, so much loss of life, terrible time of year for that to happen, any time is bad. The whole town of Samburg was destroyed. We were fortunate as well in Dyersburg. Businesses lost, just think about those folks and those families.

Chairman Hayes asked that prayers continue to go out to those folks. Tennessee has been tornado alley lately. Between flooding and tornadoes, we've had a tough row to hoe. If there's no other business, I will entertain a motion to adjourn.

Commissioner Tharpe made a motion to adjourn, seconded by Vice Chairman Brundige.  
**PASSED UNANIMOUSLY.**

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William Curtis Hayes, Chairman

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Halie Gallik, Secretary